

Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)

tached: SES S.A.	suer or the underlyin	ig issuer of existing si	iares to which voting	g rights are at-	
2. Reason for the n	otification (please tid	ck the appropriate box or	boxes):		
[] An acquisition or o	disposal of voting rigl disposal of financial in g the breakdown of vo cify) ^{::} :	struments			
3. Details of person	subject to the notif	ication obligation [⊮] :			
Name: The Capital Group Companies, Inc. ("CGC")		City and country of registered office (if applicable): Los Angeles, California, U.S.A.			
4. Full name of sha See section 8	reholder(s) (if differe	nt from 3.) ^v :			
5. Date on which th 25 August 2016	e threshold was cro	ssed or reached [∞] :			
6. Total positions o	f person(s) subject	to the notification oblig	gation:		
	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial in- struments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}	
Resulting situation on the date on which threshold was crossed or reached	28,779,965	28,779,965	5.00%	575,186,400	
Position of previous notification (if applicable)	Not applicable	Not applicable	Not applicable		



7. Notified details of the resulting situation on the date on which the threshold was crossed or reached**:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possi- ble)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
LU0088087324		28,779,965		5.00%
SUBTOTAL A		28,779,965		5.00%

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC Type of financial instrument Expiration date^x Exercise/ Conversion Period^{xi} Number of voting rights that may be acquired if the instrument is exercised/ converted. % of voting rights cised/ converted.

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period *i	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
	1	1	SUBTOTAL B.2		



- **8.** Information in relation to the person subject to the notification obligation (please tick the applicable box):
- [] Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.**
- [X] <u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity**:

Name [∞]	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Capital Group	5.00%	0%	5.00%
Companies, Inc.			
Holdings by CG Management Companies below:			
Capital Research and			
Management Company ¹			
Capital Guardian Trust			
Company ²			
Capital International,			
Inc. ²			
Capital International			
Limited ²			
Capital International			
Sárl ²			

- 1. Wholly Owned subsidiary of The Capital Group Companies, Inc.
- 2. Wholly owned indirect subsidiaries of Capital Research and Management Company

9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information[™]:

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management compa-



nies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of the issuer for its own accounts. Rather, the shares reported are owned by funds and accounts under the discretionary investment management of one or more of the investment management companies described above.

Done at Los Angeles, California, U.S.A. on 26 August 2016.